



## **HIBISCUS PETROLEUM BERHAD – PRESS RELEASE**

### **Hibiscus to Begin Construction of a 12MWp Solar Plant to Supply Clean Energy to the Low-Pressure Compressor**

**Brunei Darussalam, 9 February 2026 – 12.30 p.m.**

Hibiscus Petroleum Berhad (HIBI: MK) ("**Hibiscus Petroleum**") today held a groundbreaking ceremony to mark the commencement of construction of Hibiscus Petroleum Group's 12 MWp, ground-mounted solar PV farm, located on a 26-acre site at Sungai Liang Industrial Park (SPARK), Brunei Darussalam. Present to officiate the groundbreaking event was Yang Mulia Dato Seri Paduka Awang Haji Mohamad Azmi bin Haji Mohd Hanifah, Deputy Minister (Energy) at the Prime Minister's Office of Brunei Darussalam.

The solar farm is expected to deliver its first power by the end of this year and will supply renewable electricity exclusively to the Group's Low-Pressure Compressor ("**LPC**") facility at the Onshore Processing Plant ("**OPP**"), which serves as the project's sole off-taker. Upon completion, the facility is expected to contribute stable cashflows, supporting long-term and predictable returns while further enabling the Group's expansion into energy-transition activities. In addition, the project is expected to support a meaningful reduction in operational emissions and enhance reliability and sustainability of energy supply to the plant.

This project aligns with Brunei Darussalam's national ambition to increase the share of renewable energy to at least 30% of its total installed capacity by 2035, which underscores the growing momentum among industry players in Brunei Darussalam to support the transition towards a low-carbon energy system. It complements the Government's ongoing efforts in advancing renewable energy deployment, enhance energy efficiency and promote energy conservation.

Yang Mulia Dato Seri Paduka Awang Haji Mohamad Azmi bin Haji Mohd Hanifah, Deputy Minister (Energy) at the Prime Minister's Office of Brunei Darussalam remarked that the solar initiative reflects Hibiscus' commitment to introducing renewable energy into its operations, demonstrating the nation's oil and gas sector progress in integrating renewable energy — enhancing efficiency, strengthening competitiveness, and positioning the industry for long-term resilience. He further highlighted that improvements in energy demand efficiency such as reducing structural energy waste through efficient buildings, appliances, industrial processes and smarter consumption patterns help lower system costs and peak demand.

*“Brunei Darussalam continues to advance demand-side efficiency through measures such as the Energy Efficiency Standards and Labelling Act, alongside improvements in generation efficiency and system optimisation. Together, these actions strengthen energy security while reducing emissions intensity.”* He added that continued commitment from government, industry and consumers are key to help embed energy efficiency into investment decisions, operational practices and daily consumption habits.

Commenting on the milestone, Managing Director, YBhg Dato’ Dr Kenneth Pereira, said, *“This groundbreaking initiative signals a step forward in our journey towards building a resilient and future-ready energy mix portfolio. The project is aligned with our 2030 mission of diversifying into energy transition projects by developing power generation assets that deliver stable cash flows with predictable long-term returns and dividends, while maintaining our disciplined capital allocation framework. It also underscores Brunei as a major growth hub for the Group. The development complements our existing operational asset in the country, deepening our presence and strengthening our contribution to the Brunei energy ecosystem. We are proud to mark this milestone in our sustainable energy journey and view this project as a foundation for future growth, building on it to evaluate opportunities to expand our footprint in this area of power generation.”*

**MWp: megawatt-peak**

**PV: photovoltaic**

### **About Hibiscus Petroleum Berhad**

Hibiscus Petroleum Berhad (Hibiscus Petroleum) is Malaysia’s first listed independent oil and gas exploration and production company. Its key activities are focused on monetising its producing oil and gas fields and growing its portfolio of exploration, development and production assets in areas of its geographical focus: Malaysia, Vietnam, Brunei, countries in Asia Pacific, and the United Kingdom. Hibiscus Petroleum is headquartered in Kuala Lumpur, and its shares are listed on the Main Market of Bursa Malaysia Securities Berhad (Bursa Securities). For more information, please refer to <https://www.hibiscuspetroleum.com>

For enquiries, kindly contact:

#### **Head Office**

HIBISCUS PETROLEUM BERHAD  
Registration Number: 200701040290 (798322-P)  
2nd Floor, Syed Kechik Foundation Building  
Jalan Kapas, Bangsar  
59100 Kuala Lumpur  
Tel: +603 2092 1300; Fax: +603 2092 1301

#### **Investors and Media**

Investor Relations Team  
[faq@hibiscuspetroleum.com](mailto:faq@hibiscuspetroleum.com)  
[www.hibiscuspetroleum.com](http://www.hibiscuspetroleum.com)